Advances made by Vyasa Bank

127. DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state:

(a) what is the total amount advanced by Vyasa Bank during the last three years;

(b) what is the share of such advances to priority sector; and

(c) what are the details of portfolio-wise distribution?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) According to Reserve Bank of India the advances mode during the last three years by Vyasa Bank, the share of the priority sector among these advances and the details of profolio wise distribution any as under:

(Amount in crores of rupees)

	1990	1991	1992
1. Total advances	458.48	533.88	849.45
2. Advances to Priority Sector	185.09	220.88	264.02
3. Percentage of priority sector to total	40.37	41.37	33.43
4. Portfolio wise distribution			
(a) Agriculture	52.61	54.64	52.61
(b) Small Scale Industries	82.06	111.09	151.93
(c) Road and Water Transport Operations	10.27	11.04	11.13
(d) Retail Trade and Small business	24.11	23.56	20.50
(e) Professionals/self employed	..	12.26	15.00
(f) Education and others	16.04	8.29	12.85

Non-utilisation of World Bank loans

128. SHRI N. E. BALARAM:
SHRI RAM JETHMALANI:
SHRIMATI SUSHMA SWARAJ:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that huge amount of unused balance of loan is outstanding in the World Bank's portfolio;

(b) if so, what are the details of such already sanctioned credit lines/loans by foreign lenders, specially World Bank, lying unutilised against various sectors like power industry, irrigation, social sector, etc.; and

(c) what are the reasons for non-utilisation of these loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) At the end of December 1992 there was an undrawn balance of USD 11.08 Billion on account of World Bank loans to India.

(b) Sectorwise details of undrawn balances as on 30-11-92 are given in the Statements enclosed. (See bolew)

(c) The undisbursed balance appears large in aggregate terms but is dependent on the time profile of various projects. Apart from the gestation period of externally aided projects, delayed utilisation arises from factors which inter alia include exchange rate fluctuations, inadequate provision of counterpart funds, delays in land acquisition and other project specific issues etc.